

Message Text

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62

ORIGIN XMB-07

INFO OCT-01 AF-10 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 PM-07 MC-02 DODE-00

PA-04 USIA-15 PRS-01 L-03 ACDA-19 /138 R

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APPROVED BY: EB/OCA/REP: GPWILSON

EB/IFD/ODF: EMLINTON

WWGLICK, ACTING EXEC VICE PRES.

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FM SECSTATE WASHDC

TO AMEMBASSY LIBREVILLE

UNCLAS STATE 010597

EO11652 NA

TAGS: APUB, GB

SUBJ: PRESS RELEASE ON EXIMBANK LOAN TO GABON

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE DIRECT
CREDIT OF \$3,338,000 TO RHE REPUBLIC OF GABON. RELEASE
IS SCHEDULED FOR ANNOUNCEMENT HERE IN
WASHINGTON, D.C. FOR AM PAPERS, TUESDAY, JANUARY 29, 1974.

QUOTE

EXIMBANK SUPPORTS \$8.3 MILLION SALE OF U S JET AIRCRAFT
TO REPUBLIC OF GABON

TO HELP FINANCE AN \$8,345,000 SALE OF ONE LOCK-
HEED L-100-30 AIRCRAFT TOGETHER WITHRELATED SPARE PARTS
AND GROUND EQUIPMENT TO THE REPUBLIC OF GABON, THE BOARD OF
DIRECTORS OF THE EXPORT-IMPORT BANK OF THE UNITED STATES
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HAS AUTHORIZED A DIRECT CREDIT OF \$3,338,000 TO FINANCE

40 PERCENT OF THE U.S. COSTS AND A FINANCIAL GUARANTEE OF A
LOAN OF \$3,338,000 FROM FRANKLIN NATIONAL BANK OF NEW YORK
CITY TO FINANCE ANOTHER 40 PERCENT OF THE U.S. COSTS,
ACCORDING TO EXIMBANK'S VICE CHAIRMAN WALTER C. SAUER. THE
REPUBLIC OF GABON WILL MAKE CASH PAYMENT OF 20 PERCENT OF THE
U.S. COSTS OR \$1,669,000.

THE AIRCRAFT IS TO BE FURNISHED BY LOCKHEED-GEORGIA COMPANY OF
MARIETTA, GEORGIA, AND IS SCHEDULED FOR DELIVERY IN JUNE 1975.

THE LOANS ARE TO BE REPAID IN 14 SEMIANNUAL INSTALLMENTS
BEGINNING JANUARY 10, 1976, WITH EXIMBANK'S DIRECT LOAN OF
\$3,338,000 TO BE REPAID OUT OF THE LAST 7 INSTALLMENTS WITH
INTEREST AT AN ANNUAL RATE OF 6 PERCENT ON OUTSTANDING
BALANCES. UNQUOTE
RUSH

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